



TEXAS DEPARTMENT OF LICENSING & REGULATION

P.O. Box 12157 • Austin, Texas 78711-2157

www.tdlr.texas.gov

PROFESSIONAL EMPLOYER ORGANIZATION GUARANTY FORM

This Guaranty, made on _____ by _____ of
Date Guarantor

_____, hereinafter referred to as "Guarantor, is as follows:
City, State

For valuable consideration, the receipt of which is acknowledged by Guarantor, Guarantor agrees to guarantee the payment of the debts and other financial obligations that may be incurred by, _____

Hereinafter referred to as "Applicant," subject to the following limitations: Applicant

(a) This Guaranty is effective for a period of twenty-seven (27) months from the date hereof, unless earlier revoked by the Guarantor. Revocations must be made at least fifteen (15) days prior to the effective date of the revocation and be submitted by written notice to the Texas Department of Licensing and Regulation. Such revocation applies only to debts and other financial obligations incurred after the effective date of the revocation and the license of Applicant under the provisions of the Professional Employer Organization Act is subject to suspension or revocation in such event, unless Applicant otherwise satisfies the working capital requirements of the Professional Employer Organization Act; and

(b) Guarantor's liability hereunder is limited to a total of \$ _____ .
Deficiency amount

This Guaranty is given in satisfaction of the working capital requirements of Section 91.014 of the Texas Professional Employer Organization Act, Texas Civil Statutes, Article 9104.

Among the debts and financial obligations covered by this Guaranty, this Guaranty also guarantees to the Texas Department of Licensing and Regulation for the State of Texas the payment by Applicant of any amount which may be incurred or assessed as a result of violations or default by Applicant in any provision of the Professional Employer Organization Act. This Guaranty also guarantees payment of any taxes or insurance required to be paid or maintained by Applicant under the provisions of the Professional Employer Organization Act.

This Guaranty is a general guaranty of the financial obligations of Applicant and does not inure to the benefit of any particular creditor or potential creditor of Applicant. By the execution thereof, Guarantor expressly does not waive any right to contest any specific debt, any right to notice, satisfaction or condition precedent, or any other rights or remedies of any kind.

This is the entire Guarantee agreement between Guarantor and Applicant named herein. This agreement may only be modified by a written agreement executed by both parties.

Guarantor's Signature

Date

Attach: The most recent audited financial statement of the guarantor, demonstrating positive working capital, according to the schedule set act in Texas Labor Code 91.014(a) or Administrative Rule 72.40(c)(1)

SEND YOUR COMPLETED REQUEST AND REQUIRED DOCUMENTS TO:

Texas Department of Licensing and Regulation
P.O. Box 12157
Austin, TX 78711-2157

Documents submitted with your request will not be returned. Keep a copy of your completed request and all attachments.

For additional information and questions, visit the [TDLR website](#) or reach Customer Service via [TDLR webform](#). The webform will allow you to submit your request for assistance and include attachments needed. Customer Service Representatives are available Monday through Friday (excluding holidays) at (800) 803-9202 (in state only), (512) 463-6599, or Relay Texas-TDD: (800) 735-2989.